

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 2, 2011

TO: Honorable Royce West, Chair, Senate Committee on Intergovernmental Relations

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB1204 by West (Relating to the procedures for collection of assessments and other debts, including foreclosure of an assessment lien, by a property owners' association.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code to require the Supreme Court to adopt rules establishing procedures for expediting foreclosure proceedings on an assessment lien for use by a property owners' association.

The bill would amend procedures for collection of assessments of a property owners' association. Certain provisions of the bill would apply only to a property owners' association which is not a governmental entity.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council

LBB Staff: JOB, KKR, TP, TB