

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 20, 2011

TO: Honorable Robert Duncan, Chair, Senate Committee on State Affairs

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB1286 by Watson (Relating to the administration and funding of retirement systems for firefighters in certain municipalities.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Vernon's Texas Civil Statutes to increase the funding of the retirement system for firefighters in the Austin. Every year through 2012, the City of Austin would be required to contribute an increasingly greater percent of compensation of all members into the firefighter's relief and retirement fund.

Every year through 2016, an individual firefighter in the City of Austin would be required to contribute an increasingly greater percent of compensation into the firefighter's relief and retirement fund.

Local Government Impact

The City of Austin reported there would be a significant fiscal impact associated with implementing the provisions of the bill.

Source Agencies:

LBB Staff: JOB, KJG, TP