

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 3, 2011

TO: Honorable Troy Fraser, Chair, Senate Committee on Natural Resources

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB1361 by Estes (Relating to the audit report exemption for districts created pursuant to the Water Code.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Water Code to increase the threshold from \$100,000 to \$250,000 for gross receipts from operations, loans, taxes, or contributions for certain water districts to be allowed to file an annual financial report in lieu of complying with an annual audit from the Texas Commission on Environmental Quality (TCEQ).

According to TCEQ, the fiscal impact associated with the provisions of the bill is not anticipated to be significant to the agency.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 582 Commission on Environmental Quality

LBB Staff: JOB, SZ, TP