

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 12, 2011

TO: Honorable Mario Gallegos Jr., Chair, Senate Committee on S/C on Flooding & Evacuations

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB1391 by Gallegos (Relating to refinancing low-rate home loans involving natural disaster recovery funds.), **As Introduced**

No fiscal implication to the State is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs, 450 Department of Savings and Mortgage Lending, 451 Department of Banking, 466 Office of Consumer Credit Commissioner, 357 Texas Department of Rural Affairs

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