

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 15, 2011

TO: Honorable Jeff Wentworth, Chair, Senate Committee on Open Government, Select

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB1421 by Nelson (relating to the awarding of grants provided by the Cancer Prevention and Research Institute of Texas.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend Section 102.256 of the Health and Safety Code to include interest or proceeds resulting from securities and equity ownership for intellectual property agreements entered into as a result of grants awarded by the Cancer Prevention and Research Institute of Texas (CPRIT).

The bill would amend Section 102.262 of the Health and Safety Code to include certain information submitted by an applicant or recipient of a CPRIT grant to be confidential and not subject to disclosure under public information laws.

The bill would take effect September 1, 2011.

It is anticipated that any additional costs associated with implementation of the legislation could be absorbed within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 542 Cancer Prevention and Research Institute of Texas

LBB Staff: JOB, EP, JT