

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 4, 2011

TO: Honorable Royce West, Chair, Senate Committee on Intergovernmental Relations

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB1441 by Ellis (Relating to the correction of an ad valorem tax appraisal roll.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Section 25.25(c) of the Tax Code, regarding property taxation, to allow the Appraisal Review Board, on motion of a chief appraiser or a property owner, to make changes in the appraisal roll for any of the five preceding years to correct an error in which property is shown as owned by a person who did not own the property on January 1 of that tax year.

The bill would streamline ownership corrections but would not change taxable values, tax rates, exemptions or any other variable affecting tax levies. Consequently, there would be no fiscal impact on the state or units of local government.

The bill would take effect on September 1, 2011.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, KKR, SD, SJS