

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 6, 2011

TO: Honorable John Carona, Chair, Senate Committee on Business & Commerce

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB1459 by Harris (Relating to prohibiting certain private transfer fees and the preservation of private real property rights; providing penalties.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code relating to prohibiting certain private transfer fees and the preservation of private real property rights; providing penalties.

Based on the analysis of the Office of the Attorney General and Texas Real Estate Commission, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 304 Comptroller of Public Accounts, 329 Real Estate Commission

LBB Staff: JOB, NV, AG, MW, KKR