

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 20, 2011

TO: Honorable Robert Duncan, Chair, Senate Committee on State Affairs

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB1536 by Watson (Relating to retirement under public retirement systems for employees of certain municipalities.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The provisions of the bill would affect only the City of Austin. The Texas Municipal Retirement System reported the City of Austin has its own pension system; therefore, no fiscal implication to the State is anticipated.

Local Government Impact

Because the bill would not have statewide impact on units of local government of the same type or class, no comment from this office is required by the rules of the House/Senate as to its probable fiscal implication on units of local government.

Source Agencies:

LBB Staff: JOB, KJG, TP, DH