LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 5, 2011

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB1655 by Watson (Relating to transparency and propagation of information regarding personal automobile and residential property insurance rates, policies, and complaints.), As Engrossed

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to the transparency and propagation of information regarding personal automobile and residential property insurance rates, policies, and complaints. It is assumed that all duties and responsibilities associated with the Texas Department of Insurance and the Office of Public Insurance Counsel implementing the provisions of the bill could be accomplished by utilizing existing agency resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance, 359 Office of Public Insurance Counsel **LBB Staff:** JOB, KJG, AG, CH