

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 29, 2011

TO: Honorable Tommy Williams, Chair, Senate Committee on Transportation & Homeland Security

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: SB1702 by Williams (Relating to the establishment of a task force to enhance the prosecution and tracking of money laundering in this state.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to provide that the Office of the Attorney General (OAG) establish and administer a task force to enhance the prosecution and tracking of money laundering in this state. The OAG indicates that that any additional costs associated with implementation of the legislation could be absorbed within existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 312 Securities Board, 405 Department of Public Safety, 450 Department of Savings and Mortgage Lending, 451 Department of Banking, 469 Credit Union Department

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