LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 23, 2011

TO: Honorable Harvey Hilderbran, Chair, House Committee on Ways & Means

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: **SJR16** by Estes (Proposing a constitutional amendment providing for the appraisal for ad valorem tax purposes of open-space land devoted to water-stewardship purposes on the basis of its productive capacity.), **As Engrossed**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is $105,495.

The resolution would propose an amendment to Section 1-d-1(a), Article VIII, of the Texas Constitution, to add water stewardship to the list of land uses that qualify for appraisal based on the land's productive capacity instead of market value. The proposed amendment would require the Legislature to provide by general law for taxation of land devoted to water stewardship.

Because the proposed amendment leaves the details of the taxation of water stewardship land to the Legislature there would be no fiscal impact to the state, other than the cost of publication, or units of local government.

The proposed amendment would be submitted to voters at an election to be held November 8, 2011 and, if approved, would take effect January 1, 2012.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, KK, SD, SJS