

## **The House Committee on Pensions, Investments & Financial Services**

82nd Legislature

April 5, 2011

8:00 a.m.

E2.014

Pursuant to a notice posted on March 31, 2011, the House Committee on Pensions, Investments & Financial Services met in a public hearing and was called to order by the chair, Representative Truitt, at 8:00 a.m.

The initial quorum call was answered as follows: Representatives Truitt; Anderson, Charles "Doc"; Creighton; Hernandez Luna; Legler; Nash; and Orr.

A quorum was present.

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**HB 159**

The chair laid out HB 159.

Representative Hernandez Luna offered a complete committee substitute.

The chair recognized Representative Raymond to explain HB 159.

(Representative Anchia now present.)

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Raymond to close on HB 159.

The committee substitute was withdrawn without objection.

HB 159 was left pending without objection.

**HB 1434**

The chair laid out HB 1434.

The chair recognized Representative Strama to explain HB 1434.

(Representative Veasey now present.)

(Representative Anchia in chair.)

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Strama to close on HB 1434.

HB 1434 was left pending without objection.

**ERS AND TRS UPDATE**

Committee heard invited testimony from ERS and TRS.

(Representative Truitt in chair.)

Testimony taken/registration recorded. (See attached witness list.)

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**HB 3100**

The chair laid out HB 3100.

The chair recognized Representative Orr to explain HB 3100.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Orr to close on HB 3100.

HB 3100 was left pending without objection.

At 9:45 a.m., on the motion of Representative Nash and without objection, the meeting was recessed until upon final adjourn./recess.

The committee reconvened at 12:32 p.m. and was called to order by the chair, Representative Truitt.

The quorum call was answered as follows: Representatives Truitt; Anchia; Anderson, Charles "Doc"; Creighton; Hernandez Luna; Legler; Nash; and Orr.

A quorum was present.

(Representative Veasey now present.)

(Representative Anchia in chair.)

**HJR 127**

The chair laid out HJR 127.

The chair recognized Representative Truitt to explain HJR 127.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Truitt to close on HJR 127.

HJR 127 was left pending without objection.

(Representative Truitt in chair.)

**SB 350**

The chair laid out SB 350, the companion to HB 997.

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Representative Orr moved that SB 350, without amendments, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Truitt; Anchia; Anderson, Charles "Doc"; Creighton; Legler; Nash; Orr (7).

Nays: None (0).

Present, Not Voting: None (0).

Absent: Representatives Hernandez Luna; Veasey (2).

(Representative Hernandez Luna now present.)

(Representative Veasey now present.)

### **SB 141**

The chair laid out SB 141, the companion to HB 1222.

Representative Anchia offered a complete committee substitute.

The committee substitute was adopted without objection.

Representative Legler moved that SB 141, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Truitt; Anchia; Anderson, Charles "Doc"; Creighton; Hernandez Luna; Legler; Nash; Orr; Veasey (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

### **HB 1606**

The chair laid out HB 1606 as pending business.

Representative Veasey moved that HB 1606, without amendments, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

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Ayes: Representatives Truitt; Anchia; Anderson, Charles "Doc"; Creighton; Hernandez Luna; Legler; Nash; Orr; Veasey (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

**HB 1766**

The chair laid out HB 1766 as pending business.

Representative Anchia offered a complete committee substitute.

The committee substitute was adopted without objection.

Representative Anderson, Charles "Doc" moved that HB 1766, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Truitt; Anchia; Anderson, Charles "Doc"; Creighton; Hernandez Luna; Legler; Nash; Orr; Veasey (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

**HB 2251**

The chair laid out HB 2251 as pending business.

Representative Anderson, Charles "Doc" offered a complete committee substitute.

The committee substitute was adopted without objection.

Representative Anderson, Charles "Doc" moved that HB 2251, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Truitt; Anchia; Anderson, Charles "Doc"; Creighton; Hernandez Luna; Legler; Nash; Orr; Veasey (9).

Nays: None (0).

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Present, Not Voting: None (0).

Absent: None (0).

**HB 2342**

The chair laid out HB 2342 as pending business.

Representative Anchia moved that HB 2342, without amendments, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Truitt; Anchia; Anderson, Charles "Doc"; Creighton; Hernandez Luna; Legler; Nash; Orr; Veasey (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

**HB 2495**

The chair laid out HB 2495 as pending business.

Representative Hernandez Luna offered a complete committee substitute.

The committee substitute was adopted without objection.

Representative Creighton moved that HB 2495, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Truitt; Anderson, Charles "Doc"; Creighton; Hernandez Luna; Legler; Nash; Orr; Veasey (8).

Nays: None (0).

Present, Not Voting: None (0).

Absent: Representative Anchia (1).

(Representative Anchia now present.)

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**HB 2561**

The chair laid out HB 2561 as pending business.

Representative Nash moved that HB 2561, without amendments, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Truitt; Anchia; Anderson, Charles "Doc"; Creighton; Hernandez Luna; Legler; Nash; Orr; Veasey (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

**HB 2559**

The chair laid out HB 2559 as pending business.

Representative Truitt offered a complete committee substitute.

The committee substitute was adopted without objection.

Representative Legler moved that HB 2559, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Truitt; Anchia; Anderson, Charles "Doc"; Creighton; Hernandez Luna; Legler; Nash; Orr; Veasey (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

**HB 3004**

The chair laid out HB 3004 as pending business.

Representative Nash offered a complete committee substitute.

The committee substitute was adopted without objection.

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Representative Veasey moved that HB 3004, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Truitt; Anchia; Anderson, Charles "Doc"; Creighton; Hernandez Luna; Legler; Nash; Orr; Veasey (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

(Representative Anchia in chair.)

**HCR 99**

The chair laid out HCR 99.

The chair recognized Representative Truitt to explain HCR 99.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Truitt to close on HCR 99.

HCR 99 was left pending without objection.

**HB 2731**

The chair laid out HB 2731.

The chair recognized Representative Truitt to explain HB 2731.

Testimony taken/registration recorded. (See attached witness list.)

(Representative Hernandez Luna in chair.)

The chair recognized Representative Truitt to close on HB 2731.

HB 2731 was left pending without objection.

**HB 2460**

The chair laid out HB 2460.



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Representative Truitt offered a complete committee substitute.

The chair recognized Representative Truitt to explain HB 2460.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Truitt to close on HB 2460.

The committee substitute was withdrawn without objection.

HB 2460 was left pending without objection.

**HB 2226**

The chair laid out HB 2226.

Representative Truitt offered a complete committee substitute.

The chair recognized Representative Truitt to explain HB 2226.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Truitt to close on HB 2226.

The committee substitute was withdrawn without objection.

HB 2226 was left pending without objection.

(Representative Truitt in chair.)

At 2:52 p.m., on the motion of Representative Anderson, Charles "Doc" and without objection, the meeting was adjourned subject to the call of the chair.

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Rep. Truitt, Chair

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Merita Zoga, Clerk