

## MINUTES

### SENATE COMMITTEE ON FINANCE

Tuesday, September 25, 2012

10:00 AM

Capitol Extension, Room E1.036

\*\*\*\*\*

Pursuant to a notice posted in accordance with Senate Rule 11.10 and 11.18, a public hearing of the Senate Committee on Finance was held on Tuesday, September 25, 2012, in the Capitol Extension, Room E1.036, at Austin, Texas.

\*\*\*\*\*

#### **MEMBERS PRESENT:**

Senator Tommy Williams, Chair  
Senator Juan Hinojosa, Vice Chair  
Senator Robert Duncan  
Senator Kevin Eltife  
Senator Craig Estes  
Senator Eddie Lucio, Jr.  
Senator Jane Nelson  
Senator Dan Patrick  
Senator Royce West  
Senator Judith Zaffirini

#### **MEMBERS ABSENT:**

Senator Bob Deuell  
Senator Steve Ogden  
Senator Kel Seliger  
Senator Florence Shapiro  
Senator John Whitmire

\*\*\*\*\*

Senator Hinojosa called the meeting to order at 10:04 AM. The following business was transacted:

The clerk called roll. There was a quorum present.

Senator Williams assumed the chair at 10:36 AM.

Senator Nelson assumed the chair at 12:06 PM.

Senator Williams resumed the chair at 12:08 PM.

The Committee heard invited and public testimony on the following interim charges. The Committee was also briefed on local debt issues, specifically, Certificates of Obligation.

- Review the budget process to develop strategies for greater legislative efficiency and transparency, including diversions of dedicated funding streams to alternative uses. Include options for more user-friendly budget documents, additional notice of posting of new information, and enhanced access to research and background information.
- Study cash management related to the timing of receipts of state revenues and expenditures during the course of each fiscal year. Specifically, review methods of short term borrowing and intrafund borrowing, and estimated cash needs for the coming biennium.

Witnesses testifying and registering on the interim charges are shown on the attached list.

There being no further business, at 1:19 PM Senator Williams moved that the Committee stand recessed subject to the call of the chair. Without objection, it was so ordered.

---

Senator Tommy Williams, Chair

---

Stephanie Hoover, Clerk