

SENATE
NOTICE OF PUBLIC HEARING

COMMITTEE: State Affairs
TIME & DATE: 1:00 PM, Monday, November 19, 2012
PLACE: Senate Chamber
CHAIR: Senator Robert Duncan

The Senate Committee on State Affairs will meet to take up and consider the following:

Charge 6: Examine establishing a workforce retention program or deferred retirement option plan (DROP) for Texas Department of Public Safety commissioned peace officers and whether any plan can be built with actuarially sustainable factors while meeting the needs of officers.

Charge 7: Examine the feasibility of implementing Health reimbursement Accounts and Medicare exchanges for Medicare eligible participants currently covered by and receiving health coverage through the Employees Retirement System, the Teacher Retirement System, the University of Texas, and Texas A&M University. Identify any cost savings to the state and to retirees that would occur under such a plan.

The long-term sustainability of the Employees Retirement System group insurance program and the Texas Public School Retired Employee group insurance program pursuant to the 2012-2013 General Appropriations Act, Article I, Employees Retirement System Rider 13 and Article III, Teacher Retirement System Rider 16.

The pension benefit studies submitted to the Legislature regarding Employees Retirement System and Teacher Retirement system pension plans pursuant to the 2012-2013 General Appropriations Act, Article IX, Section 18.03.

* Public testimony will be limited to three minutes per person.

* If submitting written testimony, please provide 20 copies with your witness affirmation card to committee staff prior to testifying.