

SENATE AMENDMENTS

2nd Printing

By: Eiland

H.B. No. 2154

A BILL TO BE ENTITLED

AN ACT

relating to certain continuing education requirements for agents who sell Medicare-related products and annuities.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 4004.155, Insurance Code, as added by Chapter 326 (H.B. 739), Acts of the 81st Legislature, Regular Session, 2009, is amended to read as follows:

Sec. 4004.155. [~~NONAPPLICATION OF~~] CERTAIN EXEMPTIONS APPLICABLE. The continuing education exemptions for certain agents established under Section 4004.052(b) and Section 9.02(e), Chapter 703 (S.B. 414), Acts of the 77th Legislature, Regular Session, 2001, [~~do not~~] apply to requirements under this subchapter.

SECTION 2. Section 4004.202, Insurance Code, is amended by amending Subsection (b) and adding Subsection (d) to read as follows:

(b) Each agent described by Subsection (a) must complete eight [~~four~~] hours of continuing education [~~annually~~] that specifically relates to annuities during the agent's two-year licensing period. [~~The annual period under this section must be based on the agent's license expiration date or another date specified by the commissioner by rule, and the education requirement under this subsection must be met within that annual period, notwithstanding Section 4004.051(b).~~]

(d) The continuing education exemptions for certain agents

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1 established under Section 4004.052(b) and Section 9.02(e), Chapter
2 703 (S.B. 414), Acts of the 77th Legislature, Regular Session,
3 2001, apply to requirements under this subchapter.

4 SECTION 3. This Act takes effect September 1, 2011.

ADOPTED

MAY 17 2011

Atty Gen
Secretary of the Senate

H.B. No. 2154

By: *Rodney Ellis*

Substitute the following for H.B. No. 2154:

By: *Rodney Ellis*

C.S. H.B. No. 2154

A BILL TO BE ENTITLED

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9 specifically relates to annuities during the agent's two-year
10 licensing period. [~~The annual period under this section must be~~
11 ~~based on the agent's license expiration date or another date~~
12 ~~specified by the commissioner by rule, and the education~~
13 ~~requirement under this subsection must be met within that annual~~
14 ~~period, notwithstanding Section 4004.051(b).~~]

15 SECTION 2. This Act takes effect September 1, 2011.

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 17, 2011

TO: Honorable Joe Straus, Speaker of the House, House of Representatives

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB2154 by Eiland (Relating to certain continuing education requirements for agents who sell annuities.), **As Passed 2nd House**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to certain continuing education requirements for agents who sell annuities. Based on the analysis by the Texas Department of Insurance, it is assumed that all duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, SD, KJG, CH

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

May 9, 2011

TO: Honorable Robert Duncan, Chair, Senate Committee on State Affairs

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB2154 by Eiland (Relating to certain continuing education requirements for agents who sell annuities.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to certain continuing education requirements for agents who sell annuities. Based on the analysis by the Texas Department of Insurance, it is assumed that all duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, KJG, CH

**LEGISLATIVE BUDGET BOARD
Austin, Texas**

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

April 22, 2011

TO: Honorable Robert Duncan, Chair, Senate Committee on State Affairs

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB2154 by Eiland (Relating to certain continuing education requirements for agents who sell Medicare-related products and annuities.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to certain continuing education requirements for agents who sell Medicare-related products and annuities. Based on the analysis by the Texas Department of Insurance, it is assumed that all duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, KJG, CH

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 82ND LEGISLATIVE REGULAR SESSION

March 20, 2011

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S O'Brien, Director, Legislative Budget Board

IN RE: HB2154 by Eiland (Relating to certain continuing education requirements for agents who sell Medicare-related products and annuities.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to certain continuing education requirements for agents who sell Medicare-related products and annuities. Based on the analysis by the Texas Department of Insurance, it is assumed that all duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance

LBB Staff: JOB, KJG, CH