

By: Price

H.R. No. 129

R E S O L U T I O N

1 WHEREAS, Ray M. Bain of Dimmitt is to be commended for his
2 longtime business leadership, civic engagement, and philanthropy
3 in the Texas Panhandle; and

4 WHEREAS, Born in Plainview, Mr. Bain attended West Texas A&M
5 University and continued his education at the SW Graduate School of
6 Banking; he first worked in banking at the age of 15, as a part-time
7 teller, and he embarked on a full-time career in the industry in
8 1960, when he accepted a job as a teller and as an assistant
9 bookkeeper at Hale County State Bank; and

10 WHEREAS, In 1970, Mr. Bain moved to Perryton to assume the
11 role of vice president and cashier of the town's First National Bank
12 branch, now known as First Bank Southwest; after more than a decade
13 in that post, he relocated to Deming, New Mexico, where he spent
14 four years as president of Mimbres Valley Bank; and

15 WHEREAS, Ray Bain returned to the Texas Panhandle in 1985 to
16 become president and CEO of First State Bank; two years later, he
17 led an investor group in purchasing First State, which became First
18 United Bank in 1994; under the astute guidance of Mr. Bain and his
19 sons, R. Mark Bain and Michael L. Bain, First United Bank expanded
20 from a single location to 15 locations across the Panhandle and the
21 South Plains, while its total assets increased from \$42 million to
22 approximately \$1.2 billion; now retired from the day-to-day
23 management of the bank, Mr. Bain continues to chair the board of
24 directors; and

1 WHEREAS, In addition to guiding the development of First
2 United, Mr. Bain has contributed to the banking industry through
3 his service on boards and committees for a number of trade
4 organizations; for his lifetime of achievement, he has been honored
5 with the Distinguished Banker Award from the Panhandle-South Plains
6 Bankers Association and the 50-Year Banker Award from the Texas
7 Bankers Association; and

8 WHEREAS, This esteemed civic leader has further shared his
9 time and talents as a trustee for the Perryton Independent School
10 District, as a board member and president of the chambers of
11 commerce in Perryton, Deming, and Dimmitt, and as a member of the
12 Kiwanis and Rotary Clubs, as well as through his involvement with
13 the YMCA and Little League; his community service has been
14 recognized with Citizen of the Year awards in both Perryton and
15 Dimmitt and with the Workhorse of the Year award from the Kiwanis
16 Club in Perryton; and

17 WHEREAS, A proud alumnus of WTAMU, Mr. Bain has given
18 generously to his alma mater, playing an instrumental role in the
19 creation of the Bain Athletic Center; he is also responsible for the
20 creation of the \$1 million First United Bank Endowment, which funds
21 scholarships for WTAMU students, and the First United Bank
22 Classroom, which is used for computer-based courses; in
23 appreciation of his staunch support, WTAMU has conferred on him the
24 Pinnacle Award and the Legacy Award and made him a lifetime member
25 of the Buffalo Club; and

26 WHEREAS, Ray Bain and his wife, Barbara, have shared a
27 rewarding marriage of more than 55 years; their fine family

1 includes their two sons, their daughter, Nancy Seybert, and many
2 treasured grandchildren; and

3 WHEREAS, Ray Bain has forged an outstanding career in banking
4 while in turn striving to create opportunity for countless fellow
5 citizens, and his efforts have won him the lasting respect and
6 admiration of all who are privileged to know him; now, therefore, be
7 it

8 RESOLVED, That the House of Representatives of the 83rd Texas
9 Legislature, 1st Called Session, hereby honor Ray M. Bain for his
10 immeasurable contributions to advancing the quality of life on the
11 South Plains and extend to him sincere best wishes for continued
12 success and happiness; and, be it further

13 RESOLVED, That an official copy of this resolution be
14 prepared for Mr. Bain as an expression of high regard by the Texas
15 House of Representatives.