

Amend Floor Amendment No. 4 by Phillips to CSHJR 2 by striking page 1, lines 6 through 17 of the amendment and substituting the following:

(c) Not later than the 90th day of each fiscal year, the comptroller of public accounts shall transfer from general revenue to the economic stabilization fund the greater of the amount necessary to achieve an economic stabilization fund balance, immediately following the transfer and any transfer under Subsection (b) of this section, that is equal to one-third of the limit on the balance of the economic stabilization fund in effect for that state fiscal biennium under Subsection (g) of this section or the amount equal to the amount by which the sum of the amounts allocated under ~~[prescribed by]~~ Subsections (d) and (e) of this section for transfer under this subsection exceeds the amount to be transferred to the available school fund in that fiscal year in accordance with Section 5(h), Article VII, of this constitution. However, if necessary, the comptroller shall reduce proportionately the amounts to be transferred to the economic stabilization fund to prevent the amount in the fund from exceeding the limit in effect for that biennium under Subsection (g) of this section.