

Amend HJR 2 on third reading as follows:

(1) In SECTION 1 of the resolution, as added by Floor Amendment No. 4 by Phillips on second reading, strike the recital and substitute the following:

Section 49-g, Article III, Texas Constitution, is amended by amending Subsections (c), (d), (e), and (h) and adding Subsections (e-1) and (e-2) to read as follows:

(2) In SECTION 1 of the resolution, as added by Floor Amendment No. 4 by Phillips on second reading, strike amended Section 49-g(h), Article III, Texas Constitution, and substitute the following:

(e-1) If the balance of the economic stabilization fund immediately following any transfers made in a fiscal year in accordance with Subsections (b) and (c) of this section is less than five percent of the total amount of general revenue appropriations for the then-current fiscal biennium, as authorized by the General Appropriations Act that constitutes this state's biennial budget, not later than the 90th day of that fiscal year the comptroller shall transfer to the economic stabilization fund the lesser of:

(1) an amount necessary to achieve an economic stabilization fund balance that is equal to the balance specified by this subsection from the one-fourth of the net revenue from taxes imposed on motor fuels used to propel motor vehicles over public roadways that is otherwise dedicated for the sole purpose of acquiring rights-of-way, constructing, and maintaining such public roadways, other than toll roads, as provided by Section 7-a, Article VIII, of this constitution; or

(2) one-half of that one-fourth portion of the net revenue from taxes imposed on motor fuels.

(e-2) The dedication provided by Section 7-a, Article VIII, of this constitution, does not apply to revenue transferred to the economic stabilization fund under Subsection (e-1) of this section.

(h) In preparing an estimate of anticipated revenues for a succeeding biennium as required by Article III, Section 49a, of this constitution, the comptroller shall estimate the amount of the transfers that will be made under Subsections (b), (c), and (e-1) [~~(d), and (e)~~] of this section. The comptroller shall deduct that

amount from the estimate of anticipated revenues as if the transfers were made on August 31 of that fiscal year.

(3) In the SECTION of the resolution adding the temporary provision to the Texas Constitution, in Subsection (a) of that temporary provision, strike "used solely for" and substitute "used for transfer to the economic stabilization fund or for".

(4) In the SECTION of the resolution providing for the ballot proposition, strike "used solely for" and substitute "used for transfer to the economic stabilization fund or for".