By: Branch, Otto, Pitts, Giddings, Oliveira, H.B. No. 5 et al.

A BILL TO BE ENTITLED

AN ACT

2 relating to authorizing the issuance of revenue bonds to fund 3 capital projects at public institutions of higher education; making 4 an appropriation.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
SECTION 1. Subchapter B, Chapter 55, Education Code, is
amended by adding Sections 55.1781, 55.1782, 55.1783, 55.1784,
55.1785, 55.1786, 55.1787, 55.1788, 55.1789, 55.17891, and

9 55.17892 to read as follows:

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Sec. 55.1781. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL 10 BONDS. (a) In addition to the other authority granted by this 11 subchapter, the board of regents of The Texas A&M University System 12 may acquire, purchase, construct, improve, renovate, enlarge, or 13 equip property and facilities, including roads and related 14 infrastructure, for projects to be financed through the issuance of 15 16 bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the 17 following institutions, not to exceed the following aggregate 18 19 principal amounts for the projects specified, as follows:

20 (1) Texas A&M University--Commerce, \$40 million for a
21 library and technology center;

22 (2) Texas A&M University--Corpus Christi, \$60 million
23 for a life sciences research building;

24 (3) Texas A&M University--Kingsville, \$33.6 million

1	for music building expansion and renovation of Jones Auditorium;
2	(4) Texas A&M UniversityTexarkana, \$36.8 million
3	for an academic and laboratory learning center;
4	(5) West Texas A&M University, \$12 million for the
5	Amarillo Center;
6	(6) The Texas A&M University System Health Science
7	<u>Center:</u>
8	(A) \$7.2 million for facilities in Round Rock,
9	Texas;
10	(B) \$36 million for a research building in
11	Temple, Texas; and
12	(C) \$64 million for an education center and
13	research building in Dallas, Texas;
14	(7) Texas A&M International University, \$41.6 million
15	for library renovation, additional instructional spaces, and a
16	support services building;
17	(8) Prairie View A&M University, \$12.8 million for
18	critical deferred maintenance;
19	(9) Tarleton State University:
20	(A) \$52 million for the Gates Agriculture and
21	Business Building; and
22	(B) \$12 million for the Midlothian Higher
23	Education Center;
24	(10) Texas A&M University, \$64 million for a
25	biocontainment research facility;
26	(11) Texas A&M University at Galveston, \$36.8 million
27	for an academic building;

1 (12) Texas A&M University--Central Texas, \$50 million for a science, health science, and wellness building; and 2 (13) Texas A&M University--San Antonio, \$70 million 3 for a science and technology building. 4 5 The board may pledge irrevocably to the payment of bonds (b) authorized by this section all or any part of the revenue funds of 6 an institution, branch, or entity of The Texas A&M University 7 System, including student tuition charges. The amount of a pledge 8 made under this subsection may not be reduced or abrogated while the 9 10 bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding. 11 12 (c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer 13 funds among institutions, branches, and entities of The Texas A&M 14 15 University System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or 16 17 entity to carry out its duties and purposes. Sec. 55.1782. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL 18 19 BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of The University of Texas System 20 may acquire, purchase, construct, improve, renovate, enlarge, or 21 equip property and facilities, including roads and related 22 23 infrastructure, for projects to be financed through the issuance of 24 bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the 25 26 following institutions, not to exceed the following aggregate 27 principal amounts for the projects specified, as follows:

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1	(1) The University of Texas at Austin, \$95 million for
2	an engineering education and research center;
3	(2) The University of Texas at Brownsville or its
4	successor university, \$100 million for a new campus in Brownsville;
5	(3) The University of TexasPan American, \$78.4
6	million for Science Building II;
7	(4) The University of Texas Southwestern Medical
8	Center at Dallas, \$60 million for north campus Phase VI vivarium and
9	research facilities;
10	(5) The University of Texas Health Science Center at
11	San Antonio, \$11.2 million for a South Texas diabetes institute and
12	for an enhanced performance laboratory of the Barshop Institute for
13	Longevity and Aging Studies;
14	(6) The University of Texas M. D. Anderson Cancer
15	Center, \$50 million for a personalized cancer care building;
16	(7) The University of Texas Medical Branch at
17	Galveston, \$40 million for a health education center;
18	(8) The University of Texas at Arlington, \$64.3
19	million for renovation of and addition to a life science building;
20	(9) The University of Texas at Dallas, \$76 million for
21	an engineering building;
22	(10) The University of Texas at El Paso, \$88 million
23	for an interdisciplinary research facility;
24	(11) The University of Texas at San Antonio, \$74.2
25	million for an experimental science instructional building;
26	(12) The University of Texas at Tyler, \$38.8 million
27	for a STEM and business complex and renovation of the business

1	building;
2	(13) The University of Texas Health Science Center at
3	Houston, \$100 million for the renovation and modernization of
4	educational and research facilities;
5	(14) The University of Texas Health Science Center at
6	Tyler, \$4,804,000 for the Riter Center Primary Care Training Center
7	renovation; and
8	(15) The University of Texas of the Permian Basin, \$48
9	million for an engineering building.
10	(b) The board may pledge irrevocably to the payment of bonds
11	authorized by this section all or any part of the revenue funds of
12	an institution, branch, or entity of The University of Texas
13	System, including student tuition charges. The amount of a pledge
14	made under this subsection may not be reduced or abrogated while the
15	bonds for which the pledge is made, or bonds issued to refund those
16	bonds, are outstanding.
17	(c) If sufficient funds are not available to the board to
18	meet its obligations under this section, the board may transfer
19	funds among institutions, branches, and entities of The University
20	of Texas System to ensure the most equitable and efficient
21	allocation of available resources for each institution, branch, or
22	entity to carry out its duties and purposes.
23	Sec. 55.1783. UNIVERSITY OF HOUSTON SYSTEM; ADDITIONAL
24	BONDS. (a) In addition to the other authority granted by this
25	subchapter, the board of regents of the University of Houston
26	System may acquire, purchase, construct, improve, renovate,
27	enlarge, or equip property and facilities, including roads and

H.B. No. 5 related infrastructure, for projects to be financed through the 1 2 issuance of bonds in accordance with this subchapter and in 3 accordance with a systemwide revenue financing program adopted by the board for the following institutions, not to exceed the 4 5 following aggregate principal amounts for the projects specified, 6 as follows: 7 (1) the University of Houston, \$70 million for a 8 pharmacy and biomedical sciences building; (2) the University of Houston-Clear Lake, \$67.2 9 10 million for a science and academic support building; (3) the University of Houston--Downtown, \$37.2 11 12 million for a science and technology building; and (4) the University of Houston--Victoria, \$78,356,800 13 for camp<u>us expansion.</u> 14 15 (b) The board may pledge irrevocably to the payment of bonds 16 authorized by this section all or any part of the revenue funds of 17 an institution, branch, or entity of the University of Houston System, including student tuition charges. The amount of a pledge 18 19 made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those 20 bonds, are outstanding. 21 (c) If sufficient funds are not available to the board to 22 meet its obligations under this section, the board may transfer 23 24 funds among institutions, branches, and entities of the University of Houston System to ensure the most equitable and efficient 25 26 allocation of available resources for each institution, branch, or 27 entity to carry out its duties and purposes.

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1	Sec. 55.1784. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL
2	BONDS. (a) In addition to the other authority granted by this
3	subchapter, the board of regents of the Texas State University
4	System may acquire, purchase, construct, improve, renovate,
5	enlarge, or equip property and facilities, including roads and
6	related infrastructure, for projects to be financed through the
7	issuance of bonds in accordance with this subchapter and in
8	accordance with a systemwide revenue financing program adopted by
9	the board for the following institutions, not to exceed the
10	following aggregate principal amounts for the projects specified,
11	as follows:
12	(1) Lamar University, \$32 million for a science
13	building;
14	(2) Lamar State CollegeOrange, \$14,222,400 for a
15	multipurpose education building;
16	(3) Lamar State CollegePort Arthur, \$2,180,000 for
17	an addition to the allied health building;
18	(4) Lamar Institute of Technology, \$12 million for
19	renovation and replacement of the technical arts buildings;
20	(5) Texas State UniversitySan Marcos:
21	(A) \$44.8 million for a medical education and
22	research building in Round Rock, Texas; and
23	(B) \$73,265,729 for an engineering and science
24	building;
25	(6) Sam Houston State University, \$31,720,000 for a
26	biology, nursing, and allied health building; and
27	(7) Sul Ross State University, \$3.4 million for

renovation and modernization of educational and related facilities 1 and infrastructure. 2 3 (b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of 4 5 an institution, branch, or entity of the Texas State University System, including student tuition charges. The amount of a pledge 6 made under this subsection may not be reduced or abrogated while the 7 8 bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding. 9 10 (c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer 11 12 funds among institutions, branches, and entities of the Texas State University System to ensure the most equitable and efficient 13 allocation of available resources for each institution, branch, or 14 entity to carry out its duties and purposes. 15 Sec. 55.1785. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL 16 17 BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of the University of North Texas 18 System may acquire, purchase, construct, improve, renovate, 19 enlarge, or equip property and facilities, including roads and 20 related infrastructure, for projects to be financed through the 21 issuance of bonds in accordance with this subchapter and in 22 accordance with a systemwide revenue financing program adopted by 23 24 the board for the following institutions, not to exceed the 25 following aggregate principal amounts for the projects specified, 26 as follows: (1) the University of North Texas System, \$56 million 27

1	for college of law building renovations;
2	(2) the University of North Texas, \$73.6 million for a
3	college of visual arts and design facility;
4	(3) the University of North Texas at Dallas, \$70
5	million for a library and student success center; and
6	(4) the University of North Texas Health Science
7	Center at Fort Worth, \$66,600,000 for an interdisciplinary research
8	building.
9	(b) The board may pledge irrevocably to the payment of bonds
10	authorized by this section all or any part of the revenue funds of
11	an institution, branch, or entity of the University of North Texas
12	System, including student tuition charges. The amount of a pledge
13	made under this subsection may not be reduced or abrogated while the
14	bonds for which the pledge is made, or bonds issued to refund those
15	bonds, are outstanding.
16	(c) If sufficient funds are not available to the board to
17	meet its obligations under this section, the board may transfer
18	funds among institutions, branches, and entities of the University
19	of North Texas System to ensure the most equitable and efficient
20	allocation of available resources for each institution, branch, or
21	entity to carry out its duties and purposes.
22	Sec. 55.1786. TEXAS WOMAN'S UNIVERSITY. (a) In addition to
23	the other authority granted by this subchapter, the board of
24	regents of Texas Woman's University may acquire, purchase,
25	construct, improve, renovate, enlarge, or equip property and
26	facilities, including roads and related infrastructure, for a
27	science and technology learning center, to be financed through the

issuance of bonds in accordance with this subchapter, not to exceed
 the aggregate principal amount of \$37,996,928.

3 (b) The board may pledge irrevocably to the payment of bonds 4 authorized by this section all or any part of the revenue funds of 5 Texas Woman's University, including student tuition charges. The 6 amount of a pledge made under this subsection may not be reduced or 7 abrogated while the bonds for which the pledge is made, or bonds 8 issued to refund those bonds, are outstanding.

Sec. 55.1787. MIDWESTERN STATE 9 UNIVERSITY; ADDITIONAL 10 BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of Midwestern State University may 11 12 acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and 13 related infrastructure, for library, College of Education, and information 14 technology facilities at Midwestern State University, to be 15 financed through the issuance of bonds in accordance with this 16 17 subchapter, not to exceed the aggregate principal amount of \$23,992,000. 18

19 (b) The board may pledge irrevocably to the payment of bonds 20 authorized by this section all or any part of the revenue funds of 21 Midwestern State University, including student tuition charges. 22 The amount of a pledge made under this subsection may not be reduced 23 or abrogated while the bonds for which the pledge is made, or bonds 24 issued to refund those bonds, are outstanding.

25 <u>Sec. 55.1788.</u> STEPHEN F. AUSTIN STATE UNIVERSITY. (a) In 26 addition to the other authority granted by this subchapter, the 27 board of regents of Stephen F. Austin State University may acquire,

purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for a science, technology, engineering, and mathematics research building at Stephen F. Austin State University, to be financed through the issuance of bonds in accordance with this subchapter, not to exceed the aggregate principal amount of \$40 million.

7 (b) The board may pledge irrevocably to the payment of bonds 8 authorized by this section all or any part of the revenue funds of 9 Stephen F. Austin State University, including student tuition 10 charges. The amount of a pledge made under this subsection may not 11 be reduced or abrogated while the bonds for which the pledge is 12 made, or bonds issued to refund those bonds, are outstanding.

Sec. 55.1789. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL 13 BONDS. (a) In addition to the other authority granted by this 14 subchapter, the board of regents of the Texas Tech University 15 System may acquire, purchase, construct, improve, renovate, 16 17 enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the 18 19 issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by 20 the board for the following institutions, not to exceed the 21 22 following aggregate principal amounts for the projects specified, as follows: 23

- 24 (1) Texas Tech University Health Sciences Center:
 25 (A) \$36 million for Lubbock education, research,
 26 and technology facilities;
- 27

(B) \$79.2 million for the El Paso Medical Science

1 Building II; and 2 (C) \$15,120,000 for the Permian Basin academic 3 facility; 4 (2) Texas Tech University, \$70.2 million for a 5 research building; and 6 (3) Angelo State University, \$14,896,000 for a health and human services building. 7 8 (b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of 9 an institution, branch, or entity of the Texas Tech University 10 System, including student tuition charges. The amount of a pledge 11 12 made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those 13 14 bonds, are outstanding. 15 (c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer 16 17 funds among institutions, branches, and entities of the Texas Tech University System to ensure the most equitable and efficient 18 19 allocation of available resources for each institution, branch, or entity to carry out its duties and purposes. 20 Sec. 55.17891. TEXAS SOUTHERN UNIVERSITY; ADDITIONAL 21 22 BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of Texas Southern University may 23 24 acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related 25 26 infrastructure, for the Robert J. Terry Library at Texas Southern University, to be financed through the issuance of bonds in 27

1 accordance with this subchapter, not to exceed the aggregate
2 principal amount of \$52,814,129.

3 (b) The board may pledge irrevocably to the payment of bonds 4 authorized by this section all or any part of the revenue funds of 5 Texas Southern University, including student tuition charges. The 6 amount of a pledge made under this subsection may not be reduced or 7 abrogated while the bonds for which the pledge is made, or bonds 8 issued to refund those bonds, are outstanding.

9 Sec. 55.17892. TEXAS STATE TECHNICAL COLLEGE SYSTEM. (a) In 10 addition to the other authority granted by this subchapter, the board of regents of the Texas State Technical College System may 11 12 acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and 13 related infrastructure, for projects to be financed through the issuance of 14 bonds in accordance with this subchapter for the following 15 institutions, not to exceed the following aggregate principal 16 17 amounts for the projects specified, as follows:

18 (1) Texas State Technical College System, \$35 million
 19 for the Ellis County Extension Center;

20 (2) Texas State Technical College--Harlingen, \$2.4
21 million for Phase II of the Engineering Technology Center
22 renovation;
23 (3) Texas State Technical College--Marshall, \$1.2

24 million for renovation of aviation technology facilities; and

25 (4) Texas State Technical College--Waco, \$5 million
 26 for water system infrastructure replacement.

27 (b) The board may pledge irrevocably to the payment of those

bonds all or any part of the revenue funds of an institution, branch, or entity of the Texas State Technical College System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding.

7 (c) If sufficient funds are not available to the board to 8 meet its obligations under this section, the board may transfer 9 funds among institutions, branches, and entities of the Texas State 10 Technical College System to ensure the most equitable and efficient 11 allocation of available resources for each institution, branch, or 12 entity to carry out its duties and purposes.

13 SECTION 2. This Act does not affect any authority or 14 restriction regarding the activities that a public institution of 15 higher education may conduct in connection with a facility financed 16 by bonds authorized by this Act.

SECTION 3. (a) The amount of \$175 million is appropriated out of the general revenue fund to the comptroller of public accounts for the state fiscal year ending August 31, 2015, for distribution to institutions of higher education and university systems for debt service on revenue bonds authorized by this Act.

(b) The comptroller shall distribute a portion of the amount appropriated by Subsection (a) of this section to each institution of higher education or university system, as applicable, in accordance with calculations made by the Legislative Budget Board of each institution's or system's proportionate share of the amount appropriated based on the amount of revenue bonds authorized by

1 this Act for each institution or system.

2 (c) The Legislative Budget Board shall make the initial 3 calculations under this section and notify the comptroller and the 4 applicable institutions of higher education and university systems 5 of the respective shares to be distributed under this section as 6 soon as practicable. The Legislative Budget Board may make 7 adjustments to those calculations and provide a final determination 8 of those shares.

9 SECTION 4. This Act takes effect on the 91st day after the 10 last day of the legislative session.