

By: Isaac

H.B. No. 12

A BILL TO BE ENTITLED

AN ACT

relating to the allocation of certain motor vehicle sales tax revenue to the state highway fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter G, Chapter 152, Tax Code, is amended by adding Section 152.1225 to read as follows:

Sec. 152.1225. ALLOCATION OF CERTAIN TAX REVENUE TO STATE HIGHWAY FUND. (a) Notwithstanding Section 152.122, in each state fiscal year beginning on or after September 1, 2015, the comptroller shall deposit to the credit of the state highway fund the amount of money that is:

- (1) received under Sections 152.047 and 152.121;
- (2) estimated to have been derived from the tax imposed by this chapter on the sale of a self-propelled vehicle designed to transport persons or property on a public highway; and
- (3) remaining after the comptroller makes the allocation required by Section 152.1222.

(b) The comptroller shall determine the amount described by Subsection (a) using available statistical data. If satisfactory data are not available, the comptroller may require county tax assessor-collectors and sellers of motor vehicles in seller-financed sales to report additional information to the comptroller as necessary to make the allocation required by Subsection (a).

1           SECTION 2. This Act takes effect immediately if it receives  
2 a vote of two-thirds of all the members elected to each house, as  
3 provided by Section 39, Article III, Texas Constitution. If this  
4 Act does not receive the vote necessary for immediate effect, this  
5 Act takes effect on the 91st day after the last day of the  
6 legislative session.