

By: Farney

H.R. No. 6

R E S O L U T I O N

1 WHEREAS, Schwertner State Bank celebrated its 100th  
2 anniversary on July 19, 2013, providing a fitting opportunity to  
3 recognize this historic financial institution; and

4 WHEREAS, The bank's founder was Adolph Schwertner, one of a  
5 family of Austrian immigrants who settled in Central Texas in 1877  
6 and who donated the land for the town that now bears their name; in  
7 order to accommodate the financial needs of the growing community  
8 of farmers, Mr. Schwertner opened the doors of a new bank on October  
9 21, 1912; and

10 WHEREAS, The bank continued to serve its depositors through  
11 good times and bad; when bank examiners came to check the  
12 institution's books during the dark days of the Great Depression  
13 and discovered that some local farmers might not be able to repay  
14 their loans, Mr. Schwertner put up his own personal fortune as a  
15 guarantee on their behalf; his trust in his customers was repaid,  
16 and the bank did not lose a dime; and

17 WHEREAS, Schwertner State Bank has remained in the family  
18 through the years, and in 1977, it was purchased by Adolph  
19 Schwertner's grandson and current board chair Jim Schwertner; the  
20 institution now boasts a second location in Jarrell, and under the  
21 leadership of Mr. Schwertner and bank president Dale Hand, the  
22 bank's assets have grown from \$1.2 million to \$42 million; and

23 WHEREAS, The bank's centennial celebration was attended by  
24 600 people, including many longtime customers and Texas State

1 Banking Commissioner Charles Cooper, former FDIC chair Don Powell,  
2 Texas State Senator Charles Schwertner, and Governor Rick Perry;  
3 and

4 WHEREAS, The communities of Texas are strengthened by the  
5 support and encouragement of locally owned and operated businesses,  
6 and for 100 years, Schwertner State Bank has played an important  
7 role in Williamson County; now, therefore, be it

8 RESOLVED, That the House of Representatives of the 83rd Texas  
9 Legislature, 3rd Called Session, hereby commemorate the 100th  
10 anniversary of Schwertner State Bank and extend to the bank's  
11 officers, staff, and customers sincere best wishes for continued  
12 success; and, be it further

13 RESOLVED, That an official copy of this resolution be  
14 prepared for the bank as an expression of high regard by the Texas  
15 House of Representatives.