

By: Seliger

S.B. No. 3

A BILL TO BE ENTITLED

AN ACT

relating to authorizing the issuance of revenue bonds to fund capital projects at public institutions of higher education; making an appropriation.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 55, Education Code, is amended by adding Sections 55.1781, 55.1782, 55.1783, 55.1784, 55.1785, 55.1786, 55.1787, 55.1788, 55.1789, 55.17891, and 55.17892 to read as follows:

Sec. 55.1781. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of The Texas A&M University System may acquire, purchase, construct, improve, renovate, enlarge, or equip property and facilities, including roads and related infrastructure, for projects to be financed through the issuance of bonds in accordance with this subchapter and in accordance with a systemwide revenue financing program adopted by the board for the following institutions, not to exceed the following aggregate principal amounts for the projects specified, as follows:

(1) Texas A&M University--Commerce, \$40 million for a library and technology center;

(2) Texas A&M University--Corpus Christi, \$60 million for a life sciences research building;

(3) Texas A&M University--Kingsville, \$42 million for

- 1 music building expansion and renovation of Jones Auditorium;
2 (4) Texas A&M University--Texarkana, \$36.8 million
3 for an academic and laboratory learning center;
4 (5) West Texas A&M University, \$12 million for the
5 Amarillo Center;
6 (6) The Texas A&M University System Health Science
7 Center:
8 (A) \$7.2 million for facilities in Round Rock,
9 Texas;
10 (B) \$36 million for a research building in
11 Temple, Texas; and
12 (C) \$64 million for an education center and
13 research building in Dallas, Texas;
14 (7) Texas A&M International University, \$46.8 million
15 for library renovation, additional instructional spaces, and a
16 support services building;
17 (8) Prairie View A&M University, \$12.8 million for
18 critical deferred maintenance;
19 (9) Tarleton State University:
20 (A) \$52 million for the Gates Agriculture and
21 Business Building; and
22 (B) \$12 million for the Midlothian Higher
23 Education Center;
24 (10) Texas A&M University, \$64 million for a
25 biocontainment research facility;
26 (11) Texas A&M University at Galveston, \$44 million
27 for an academic building;

1 (12) Texas A&M University--Central Texas, \$50 million
2 for a science, health science, and wellness building; and

3 (13) Texas A&M University--San Antonio, \$70 million
4 for a science and technology building.

5 (b) The board may pledge irrevocably to the payment of bonds
6 authorized by this section all or any part of the revenue funds of
7 an institution, branch, or entity of The Texas A&M University
8 System, including student tuition charges. The amount of a pledge
9 made under this subsection may not be reduced or abrogated while the
10 bonds for which the pledge is made, or bonds issued to refund those
11 bonds, are outstanding.

12 (c) If sufficient funds are not available to the board to
13 meet its obligations under this section, the board may transfer
14 funds among institutions, branches, and entities of The Texas A&M
15 University System to ensure the most equitable and efficient
16 allocation of available resources for each institution, branch, or
17 entity to carry out its duties and purposes.

18 Sec. 55.1782. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL
19 BONDS. (a) In addition to the other authority granted by this
20 subchapter, the board of regents of The University of Texas System
21 may acquire, purchase, construct, improve, renovate, enlarge, or
22 equip property and facilities, including roads and related
23 infrastructure, for projects to be financed through the issuance of
24 bonds in accordance with this subchapter and in accordance with a
25 systemwide revenue financing program adopted by the board for the
26 following institutions, not to exceed the following aggregate
27 principal amounts for the projects specified, as follows:

- 1 (1) The University of Texas at Austin, \$95 million for
2 an engineering education and research center;
- 3 (2) The University of Texas at Brownsville or its
4 successor university, \$100 million for a new campus in Brownsville;
- 5 (3) The University of Texas--Pan American, \$78.4
6 million for Science Building II;
- 7 (4) The University of Texas Southwestern Medical
8 Center at Dallas, \$60 million for north campus Phase VI vivarium and
9 research facilities;
- 10 (5) The University of Texas Health Science Center at
11 San Antonio, \$11.2 million for a South Texas diabetes institute and
12 for an enhanced performance laboratory of the Barshop Institute for
13 Longevity and Aging Studies;
- 14 (6) The University of Texas M. D. Anderson Cancer
15 Center, \$50 million for a personalized cancer care building;
- 16 (7) The University of Texas Medical Branch at
17 Galveston, \$40 million for a health education center;
- 18 (8) The University of Texas at Arlington, \$64.3
19 million for renovation of and addition to a life science building;
- 20 (9) The University of Texas at Dallas, \$76 million for
21 an engineering building;
- 22 (10) The University of Texas at El Paso, \$88 million
23 for an interdisciplinary research facility;
- 24 (11) The University of Texas at San Antonio, \$74.2
25 million for an experimental science instructional building;
- 26 (12) The University of Texas at Tyler, \$38.8 million
27 for a STEM and business complex and renovation of the business

1 building;

2 (13) The University of Texas Health Science Center at
3 Houston, \$100 million for the renovation and modernization of
4 educational and research facilities;

5 (14) The University of Texas Health Science Center at
6 Tyler, \$4,804,000 for the Riter Center Primary Care Training Center
7 renovation; and

8 (15) The University of Texas of the Permian Basin, \$48
9 million for an engineering building.

10 (b) The board may pledge irrevocably to the payment of bonds
11 authorized by this section all or any part of the revenue funds of
12 an institution, branch, or entity of The University of Texas
13 System, including student tuition charges. The amount of a pledge
14 made under this subsection may not be reduced or abrogated while the
15 bonds for which the pledge is made, or bonds issued to refund those
16 bonds, are outstanding.

17 (c) If sufficient funds are not available to the board to
18 meet its obligations under this section, the board may transfer
19 funds among institutions, branches, and entities of The University
20 of Texas System to ensure the most equitable and efficient
21 allocation of available resources for each institution, branch, or
22 entity to carry out its duties and purposes.

23 Sec. 55.1783. UNIVERSITY OF HOUSTON SYSTEM; ADDITIONAL
24 BONDS. (a) In addition to the other authority granted by this
25 subchapter, the board of regents of the University of Houston
26 System may acquire, purchase, construct, improve, renovate,
27 enlarge, or equip property and facilities, including roads and

1 related infrastructure, for projects to be financed through the
2 issuance of bonds in accordance with this subchapter and in
3 accordance with a systemwide revenue financing program adopted by
4 the board for the following institutions, not to exceed the
5 following aggregate principal amounts for the projects specified,
6 as follows:

7 (1) the University of Houston, \$70 million for a
8 pharmacy and biomedical sciences building;

9 (2) the University of Houston--Clear Lake, \$67.2
10 million for a science and academic support building;

11 (3) the University of Houston--Downtown, \$37.2
12 million for a science and technology building; and

13 (4) the University of Houston--Victoria, \$78,356,800
14 for campus expansion.

15 (b) The board may pledge irrevocably to the payment of bonds
16 authorized by this section all or any part of the revenue funds of
17 an institution, branch, or entity of the University of Houston
18 System, including student tuition charges. The amount of a pledge
19 made under this subsection may not be reduced or abrogated while the
20 bonds for which the pledge is made, or bonds issued to refund those
21 bonds, are outstanding.

22 (c) If sufficient funds are not available to the board to
23 meet its obligations under this section, the board may transfer
24 funds among institutions, branches, and entities of the University
25 of Houston System to ensure the most equitable and efficient
26 allocation of available resources for each institution, branch, or
27 entity to carry out its duties and purposes.

1 Sec. 55.1784. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL
2 BONDS. (a) In addition to the other authority granted by this
3 subchapter, the board of regents of the Texas State University
4 System may acquire, purchase, construct, improve, renovate,
5 enlarge, or equip property and facilities, including roads and
6 related infrastructure, for projects to be financed through the
7 issuance of bonds in accordance with this subchapter and in
8 accordance with a systemwide revenue financing program adopted by
9 the board for the following institutions, not to exceed the
10 following aggregate principal amounts for the projects specified,
11 as follows:

12 (1) Lamar University, \$33 million for a science
13 building;

14 (2) Lamar State College--Orange, \$14,222,400 for a
15 multipurpose education building;

16 (3) Lamar State College--Port Arthur, \$2,180,000 for
17 an addition to the allied health building;

18 (4) Lamar Institute of Technology, \$12 million for
19 renovation and replacement of the technical arts buildings;

20 (5) Texas State University--San Marcos:

21 (A) \$44.8 million for a medical education and
22 research building in Round Rock, Texas; and

23 (B) \$73,265,729 for an engineering and science
24 building;

25 (6) Sam Houston State University, \$31,720,000 for a
26 biology, nursing, and allied health building; and

27 (7) Sul Ross State University, \$3.4 million for

1 renovation and modernization of educational and related facilities
2 and infrastructure.

3 (b) The board may pledge irrevocably to the payment of bonds
4 authorized by this section all or any part of the revenue funds of
5 an institution, branch, or entity of the Texas State University
6 System, including student tuition charges. The amount of a pledge
7 made under this subsection may not be reduced or abrogated while the
8 bonds for which the pledge is made, or bonds issued to refund those
9 bonds, are outstanding.

10 (c) If sufficient funds are not available to the board to
11 meet its obligations under this section, the board may transfer
12 funds among institutions, branches, and entities of the Texas State
13 University System to ensure the most equitable and efficient
14 allocation of available resources for each institution, branch, or
15 entity to carry out its duties and purposes.

16 Sec. 55.1785. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL
17 BONDS. (a) In addition to the other authority granted by this
18 subchapter, the board of regents of the University of North Texas
19 System may acquire, purchase, construct, improve, renovate,
20 enlarge, or equip property and facilities, including roads and
21 related infrastructure, for projects to be financed through the
22 issuance of bonds in accordance with this subchapter and in
23 accordance with a systemwide revenue financing program adopted by
24 the board for the following institutions, not to exceed the
25 following aggregate principal amounts for the projects specified,
26 as follows:

27 (1) the University of North Texas System, \$56 million

1 for college of law building renovations;

2 (2) the University of North Texas, \$73.6 million for a
3 college of visual arts and design facility;

4 (3) the University of North Texas at Dallas, \$70
5 million for a library and student success center; and

6 (4) the University of North Texas Health Science
7 Center at Fort Worth, \$66,600,000 for an interdisciplinary research
8 building.

9 (b) The board may pledge irrevocably to the payment of bonds
10 authorized by this section all or any part of the revenue funds of
11 an institution, branch, or entity of the University of North Texas
12 System, including student tuition charges. The amount of a pledge
13 made under this subsection may not be reduced or abrogated while the
14 bonds for which the pledge is made, or bonds issued to refund those
15 bonds, are outstanding.

16 (c) If sufficient funds are not available to the board to
17 meet its obligations under this section, the board may transfer
18 funds among institutions, branches, and entities of the University
19 of North Texas System to ensure the most equitable and efficient
20 allocation of available resources for each institution, branch, or
21 entity to carry out its duties and purposes.

22 Sec. 55.1786. TEXAS WOMAN'S UNIVERSITY. (a) In addition
23 to the other authority granted by this subchapter, the board of
24 regents of Texas Woman's University may acquire, purchase,
25 construct, improve, renovate, enlarge, or equip property and
26 facilities, including roads and related infrastructure, for a
27 science and technology learning center, to be financed through the

1 issuance of bonds in accordance with this subchapter, not to exceed
2 the aggregate principal amount of \$37,996,928.

3 (b) The board may pledge irrevocably to the payment of bonds
4 authorized by this section all or any part of the revenue funds of
5 Texas Woman's University, including student tuition charges. The
6 amount of a pledge made under this subsection may not be reduced or
7 abrogated while the bonds for which the pledge is made, or bonds
8 issued to refund those bonds, are outstanding.

9 Sec. 55.1787. MIDWESTERN STATE UNIVERSITY; ADDITIONAL
10 BONDS. (a) In addition to the other authority granted by this
11 subchapter, the board of regents of Midwestern State University may
12 acquire, purchase, construct, improve, renovate, enlarge, or equip
13 property and facilities, including roads and related
14 infrastructure, for library, College of Education, and information
15 technology facilities at Midwestern State University, to be
16 financed through the issuance of bonds in accordance with this
17 subchapter, not to exceed the aggregate principal amount of
18 \$23,992,000.

19 (b) The board may pledge irrevocably to the payment of bonds
20 authorized by this section all or any part of the revenue funds of
21 Midwestern State University, including student tuition charges.
22 The amount of a pledge made under this subsection may not be reduced
23 or abrogated while the bonds for which the pledge is made, or bonds
24 issued to refund those bonds, are outstanding.

25 Sec. 55.1788. STEPHEN F. AUSTIN STATE UNIVERSITY. (a) In
26 addition to the other authority granted by this subchapter, the
27 board of regents of Stephen F. Austin State University may acquire,

1 purchase, construct, improve, renovate, enlarge, or equip property
2 and facilities, including roads and related infrastructure, for a
3 science, technology, engineering, and mathematics research
4 building at Stephen F. Austin State University, to be financed
5 through the issuance of bonds in accordance with this subchapter,
6 not to exceed the aggregate principal amount of \$45 million.

7 (b) The board may pledge irrevocably to the payment of bonds
8 authorized by this section all or any part of the revenue funds of
9 Stephen F. Austin State University, including student tuition
10 charges. The amount of a pledge made under this subsection may not
11 be reduced or abrogated while the bonds for which the pledge is
12 made, or bonds issued to refund those bonds, are outstanding.

13 Sec. 55.1789. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL
14 BONDS. (a) In addition to the other authority granted by this
15 subchapter, the board of regents of the Texas Tech University
16 System may acquire, purchase, construct, improve, renovate,
17 enlarge, or equip property and facilities, including roads and
18 related infrastructure, for projects to be financed through the
19 issuance of bonds in accordance with this subchapter and in
20 accordance with a systemwide revenue financing program adopted by
21 the board for the following institutions, not to exceed the
22 following aggregate principal amounts for the projects specified,
23 as follows:

24 (1) Texas Tech University Health Sciences Center:

25 (A) \$36 million for Lubbock education, research,
26 and technology facilities;

27 (B) \$79.2 million for the El Paso Medical Science

1 Building II; and

2 (C) \$17,010,000 for the Permian Basin academic
3 facility;

4 (2) Texas Tech University, \$70.2 million for a
5 research building; and

6 (3) Angelo State University, \$14,896,000 for a health
7 and human services building.

8 (b) The board may pledge irrevocably to the payment of bonds
9 authorized by this section all or any part of the revenue funds of
10 an institution, branch, or entity of the Texas Tech University
11 System, including student tuition charges. The amount of a pledge
12 made under this subsection may not be reduced or abrogated while the
13 bonds for which the pledge is made, or bonds issued to refund those
14 bonds, are outstanding.

15 (c) If sufficient funds are not available to the board to
16 meet its obligations under this section, the board may transfer
17 funds among institutions, branches, and entities of the Texas Tech
18 University System to ensure the most equitable and efficient
19 allocation of available resources for each institution, branch, or
20 entity to carry out its duties and purposes.

21 Sec. 55.17891. TEXAS SOUTHERN UNIVERSITY; ADDITIONAL
22 BONDS. (a) In addition to the other authority granted by this
23 subchapter, the board of regents of Texas Southern University may
24 acquire, purchase, construct, improve, renovate, enlarge, or equip
25 property and facilities, including roads and related
26 infrastructure, for the Robert J. Terry Library at Texas Southern
27 University, to be financed through the issuance of bonds in

1 accordance with this subchapter, not to exceed the aggregate
2 principal amount of \$54,700,000.

3 (b) The board may pledge irrevocably to the payment of bonds
4 authorized by this section all or any part of the revenue funds of
5 Texas Southern University, including student tuition charges. The
6 amount of a pledge made under this subsection may not be reduced or
7 abrogated while the bonds for which the pledge is made, or bonds
8 issued to refund those bonds, are outstanding.

9 Sec. 55.17892. TEXAS STATE TECHNICAL COLLEGE SYSTEM.

10 (a) In addition to the other authority granted by this subchapter,
11 the board of regents of the Texas State Technical College System may
12 acquire, purchase, construct, improve, renovate, enlarge, or equip
13 property and facilities, including roads and related
14 infrastructure, for projects to be financed through the issuance of
15 bonds in accordance with this subchapter for the following
16 institutions, not to exceed the following aggregate principal
17 amounts for the projects specified, as follows:

18 (1) Texas State Technical College System, \$35 million
19 for the Ellis County Extension Center;

20 (2) Texas State Technical College--Harlingen, \$2.4
21 million for Phase II of the Engineering Technology Center
22 renovation;

23 (3) Texas State Technical College--Marshall, \$1.2
24 million for renovation of aviation technology facilities; and

25 (4) Texas State Technical College--Waco, \$5 million
26 for water system infrastructure replacement.

27 (b) The board may pledge irrevocably to the payment of those

1 bonds all or any part of the revenue funds of an institution,
2 branch, or entity of the Texas State Technical College System,
3 including student tuition charges. The amount of a pledge made
4 under this subsection may not be reduced or abrogated while the
5 bonds for which the pledge is made, or bonds issued to refund those
6 bonds, are outstanding.

7 (c) If sufficient funds are not available to the board to
8 meet its obligations under this section, the board may transfer
9 funds among institutions, branches, and entities of the Texas State
10 Technical College System to ensure the most equitable and efficient
11 allocation of available resources for each institution, branch, or
12 entity to carry out its duties and purposes.

13 SECTION 2. This Act does not affect any authority or
14 restriction regarding the activities that a public institution of
15 higher education may conduct in connection with a facility financed
16 by bonds authorized by this Act.

17 SECTION 3. (a) The amount of \$175 million is appropriated
18 out of the general revenue fund to the comptroller of public
19 accounts for the state fiscal year ending August 31, 2015, for
20 distribution to institutions of higher education and university
21 systems for debt service on revenue bonds authorized by this Act.

22 (b) The comptroller shall distribute a portion of the amount
23 appropriated by Subsection (a) of this section to each institution
24 of higher education or university system, as applicable, in
25 accordance with calculations made by the Legislative Budget Board
26 of each institution's or system's proportionate share of the amount
27 appropriated based on the amount of revenue bonds authorized by

1 this Act for each institution or system.

2 (c) The Legislative Budget Board shall make the initial
3 calculations under this section and notify the comptroller and the
4 applicable institutions of higher education and university systems
5 of the respective shares to be distributed under this section as
6 soon as practicable. The Legislative Budget Board may make
7 adjustments to those calculations and provide a final determination
8 of those shares.

9 SECTION 4. This Act takes effect on the 91st day after the
10 last day of the legislative session.