

Amend **CSHB 4** (senate committee printing) as follows:

(1) In Section 2.02 of the bill, strike proposed Section 15.432(a), Water Code (page 3, lines 29 through 37), and substitute the following:

(a) The state water implementation fund for Texas is a special fund in the state treasury outside the general revenue fund to be used by the board for the purpose of implementing the state water plan as provided by this subchapter. The board may establish separate accounts in the fund. The fund and the accounts in the fund are managed by the trust company.

(2) In Section 2.02 of the bill, strike proposed Section 15.472(a), Water Code (page 9, line 63, through page 10, line 2), and substitute the following:

(a) The state water implementation revenue fund for Texas is a special fund in the state treasury outside the general revenue fund to be used by the board only for the purpose of providing financing for projects included in the state water plan that are authorized under Subchapter E, Q, or R of this chapter, Subchapter E or F, Chapter 16, or Subchapter J, Chapter 17. The board may establish separate accounts in the fund.

(3) In Section 2.02 of the bill, in proposed Section 15.473(c), Water Code (page 10, line 30), strike "kept and held in escrow and in trust" and substitute "managed".

(4) In Section 2.02 of the bill, in proposed Section 15.473(d), Water Code (page 10, lines 36 and 37), strike ", as custodian, shall administer" and substitute "shall manage".

(5) In Section 2.02 of the bill, at the end of proposed Section 15.474, Water Code (page 11, between lines 1 and 2), add the following:

(d) The board, or comptroller or corporate trustee managing the fund at the direction of the board as provided by Section 15.473(c), shall withdraw from the fund and forward to another person any amounts, as determined by the board, for timely payment of:

(1) the principal of and interest on bonds described by Subsection (c)(1)(A) of this section that mature or become due; and

(2) any cost related to bonds described by Subsection (c)(1)(A) of this section that become due, including payments under related credit agreements or bond enhancement agreements.

(6) In Section 2.12 of the bill, in proposed Section 17.853(c)(7), Water Code (page 14, line 40), strike "created under Section 15.472".

(7) At the end of Article 2 of the bill add an appropriately numbered section to the bill to read as follows:

SECTION 2.\_\_\_. Sections 2.01-2.06, 2.12-2.15, and 2.18-2.23 of this article take effect on the date on which the constitutional amendment proposed by the 83rd Legislature, Regular Session, 2013, adding Sections 49-d-12 and 49-d-13, Article III, Texas Constitution, creating the state water implementation fund for Texas and the state water implementation revenue fund for Texas takes effect. If that amendment is not approved by the voters, those sections of this article have no effect.

(8) Strike Section 3.01 of the bill and substitute the following:

SECTION 3.01. Except as otherwise provided by this Act, this Act takes effect September 1, 2013.