Amend **CSHB 500** (house committee printing) as follows:

(1) On page 3, line 18, strike "(w-1), and (x)" and substitute "(w-1), (x), and (y)".

(2) On page 6, between lines 18 and 19, insert the following:

(y) A taxable entity shall exclude from its total revenue, to the extent included under Subsection (c)(1)(A), (c)(2)(A), or (c)(3) but not subtracted as a cost of goods sold on the report or on a previous report, the depreciation used to calculate gain or loss on the disposition of real property held primarily for the production of rental income.