

Amend CSHB 500 (senate committee printing) by adding the following SECTION, appropriately numbered, and renumbering subsequent SECTIONS accordingly:

SECTION _____. Section 171.1016, Tax Code, is amended by adding Subsection (b-1) to read as follows:

(b-1) Notwithstanding Subsection (b)(3), a taxable entity that elects to pay the tax as provided by this section may determine the amount of tax for which the entity is liable by multiplying the amount computed under Subsection (b)(2) by the rate of 0.546 percent. This subsection expires December 31, 2015.

PAXTON

CAMPBELL