Amend HB 535 on third reading by striking page 2, lines 9-11, and substituting the following:

(2) "Manufactured" means, with respect to a manufactured good, an item produced as a result of a manufacturing process that alters the form or function of components, including articles, materials, or supplies, that are directly incorporated into the item in a manner that adds value and transforms the components into a finished item that is functionally distinct from a finished item produced merely from assembling the components into the item.