

Amend HB 953 (house committee printing) as follows:

(1) On page 2, line 4, strike "The credit" and substitute "Subject to Section 171.704, the credit".

(2) On page 2, line 16, strike "The total" and substitute "(a) Subject to Subsection (b), the total".

(3) On page 2, between lines 20 and 21, insert the following:

(b) For each state fiscal year, the total amount of tax credits, including credit carryforwards, that may be claimed by all taxable entities under this subchapter may not exceed \$15 million. The comptroller by rule shall prescribe procedures by which the comptroller will allocate credits under this subchapter on a pro rata basis.

(c) The comptroller may require a taxable entity to notify the comptroller of the amount the taxable entity intends or expects to claim under this subchapter before the beginning of a state fiscal year or at any other time required by the comptroller.