

Amend CSHB 1290 (house committee printing) as follows:

(1) Strike page 1, line 14, through page 2, line 5, and substitute the following:

(1) the establishment of a joint tax increment account for the transportation reinvestment zones;

(2) separate accounts for the maintenance of funds from a zone created under Section 222.106 and funds from a zone created under Section 222.107;

(3) the commitment of each participating entity to transfer the tax increment or assessment, or the portion thereof dedicated to a transportation project, to an account subject to the joint administration; and

(4) to the extent legally permitted, the pledge or assignment of the tax increment or assessment to an entity developing a transportation project or providing funding for a transportation project.

(2) On page 2, strike lines 6-9.

(3) On page 2, line 10, strike "(c)" and substitute "(b)".