

Amend Amendment No. 1 by Cook by striking lines 17 through 29 on page 1 of the amendment and lines 1 through 6 on page 2 of the amendment and substituting the following:

(b) A person is not eligible for appointment as a commissioner if the person:

(1) at any time during the two years preceding appointment:

(A) personally served as an officer, director, owner, employee, partner, or legal representative of a public utility regulated by the commission or of an[7] affiliate[7] or direct competitor of a public utility regulated by the commission; or

(B) owned or controlled, directly or indirectly, more than a 10 percent interest [~~stocks or bonds of any class with a value of \$10,000 or more~~] in a public utility regulated by the commission or in an[7] affiliate[7] or direct competitor of a public utility regulated by the commission; or

(2) is not qualified to serve under Section 12.151, 12.152, or 12.153.