

Amend CSHB 1642 (house committee report) as follows:

(1) On page 2, strike lines 15 through 23 and substitute the following:

Chapter 9 of the Revised Statutes of 1925; and all orders of the Commissioners' Court of Harris County, Texas, and of the Navigation Commissioners, heretofore made in respect to the creation of such authority [~~District~~] and the authorization and issuance of the bonds of said authority [~~District and particularly an issue of One Million Five Hundred Thousand (\$1,500,000.00) Dollars of bonds voted at an election under date of December 4, 1926, be and the same~~] are hereby in all things ratified, confirmed, and validated.

(2) On page 44, line 5, between "commerce" and the semicolon, insert ", the members of which are regulated by the authority".

(3) On page 44, line 8, between "commerce" and the period, insert ", the members of which are regulated by the authority".

(4) On page 47, lines 21 and 22, strike "for a term not to exceed two years".

(5) On page 50, line 15, strike "timeliness" and substitute "timelines".

(6) On page 57, line 15, after the period, insert the following:

An audit performed under this subsection must be conducted in accordance with generally accepted auditing standards as prescribed by:

(1) the American Institute of Certified Public Accountants;

(2) the Governmental Accounting Standards Board;

(3) the United States General Accounting Office; or

(4) any other professionally recognized entity that prescribes auditing standards.