

Amend HB 2163 (house committee printing) on page 1, between lines 14 and 15, by adding the following SECTION, appropriately numbered, and renumbering subsequent SECTIONS of the bill accordingly:

SECTION _____. Section 401.156, Insurance Code, is amended by amending Subsections (a) and (d) and adding Subsection (a-1) to read as follows:

(a) The department shall deposit any assessments or fees collected under this subchapter relating to the examination of insurers and other regulated entities by the financial examinations division or actuarial division, as those terms are defined by Section 401.251, to the credit of an account with the Texas Treasury Safekeeping Trust Company to be used exclusively to pay examination costs, as defined by Section 401.251, to reimburse administrative support costs for the Texas Department of Insurance operating account, and to reimburse premium tax credits for examination costs and examination overhead assessments.

(a-1) Money deposited under Subsection (a) [~~this subsection~~] accumulates and may be disbursed to the department in a manner consistent with Subchapter F.

(d) The department may transfer funds between the account described by Subsection (a) and the Texas Department of Insurance operating account as necessary to ensure that funds are deposited to the correct account and used for the correct purposes. This subsection does not authorize a disbursement or transfer of funds in a manner that is inconsistent with the purposes [~~purpose~~] of Subchapter F and this section.