

Amend CSHB 2383 (house committee printing) as follows:

(1) On page 4, strike lines 5 through 7 and substitute the following:

(m) The department shall develop policies for educating an applicant for nursing home care under the medical assistance program about options for the applicant's life insurance policies, including options that do not allow a life insurance policy to be considered as an asset or resource in determining the applicant's eligibility for medical assistance.

(2) On page 4, between lines 22 and 23, insert the following new subsection:

(o) The entry into a life settlement contract by an owner of a life insurance policy under this section is not the only method by which the owner may avoid having the policy considered as an asset or resource in determining the eligibility of the owner for medical assistance.