

Amend HB 2474 as follows:

(1) Add the following appropriately numbered SECTION to the bill and renumber subsequent SECTIONS of the bill accordingly:

SECTION _____. Subchapter E, Chapter 130, Education Code, is amended by adding Section 130.0865 to read as follows:

Sec. 130.0865. SECURITY FOR REVENUE BONDS ISSUED FOR BRANCH CAMPUS, CENTER, OR EXTENSION FACILITY. Bonds payable from revenue and issued by the governing body of a county or school district to finance the purchase of land or the construction of a facility to be used for a branch campus, center, or extension facility authorized under Section 130.086 may be secured by a trust indenture, a deed of trust, or a mortgage granting a security interest in the applicable land or facility.

(2) On page 1, line 20, strike "The change in law made by this Act" and substitute the following:

(a) The change in law made by this Act in adding Section 130.0865, Education Code, applies only to a bond issued on or after the effective date of this Act. A bond issued before the effective date of this Act is governed by the law in effect at the time the bond was issued, and the former law is continued in effect for that purpose.

(b) The change in law made by this Act in amending Section 130.087, Education Code,