

Amend **HB 2770** on third reading on page 2, between lines 1 and 2, add the following:

(c) In awarding contracts for the investment of money described by Subsection (a) to private professional investment managers or otherwise acquiring private financial services relating to the management of assets held in the economic stabilization fund, the comptroller may consider awarding contracts to or acquiring services from qualified emerging fund managers, consistent with the investment standard described by Section 404.024(j).

(d) For purposes of Subsection (c):

(1) "Emerging fund manager" means a private professional investment manager that manages assets of not more than \$2 billion.

(2) "Private financial services" includes pension fund management, consulting, investment advising, brokerage services, hedge fund management, private equity fund management, and real estate investment.