Amend HB 3357 as follows:

(1) Strike SECTION 6 of the bill, adding Section825.103(h), Government Code (page 4, lines 20-22).

(2) In SECTION 9 of the bill (page 7, lines 16-22), strike amended Section 825.212(c), Government Code, and substitute the following:

(c) This chapter modifies the common law of conflict of interests as applied to trustees, employees, and contracts of the retirement system to the extent that violations of the common law of conflict of interests do not void retirement system contracts. The retirement system shall by rule or policy adopt procedures for disclosing and curing violations of the common law of conflict of interests and any such rule or policy may specify time periods in which disclosures and cures must be completed [An employee who has a business or commercial relationship that could reasonably be expected to diminish the employee's independence of judgment in the performance of the employee's responsibilities to the retirement system shall disclose that relationship in writing to a person designated by the board].

(3) Strike SECTION 22 of the bill, repealing certain provisions of the Government Code, and substitute the following appropriately numbered SECTION:

SECTION 22. The following laws are repealed:

(1) Section 825.211, Government Code;

(2) Sections 825.212(d), (e), (f), (g), and (h), Government Code;

(3) Sections 825.402(b), (c), and (d), Government Code;

(4) Section 825.404(d), Government Code;

(5) Section 825.411, Government Code; and

(6) Section 1579.103, Insurance Code.

(4) Strike SECTION 23 of the bill, providing an effective date for the Act, and substitute the following appropriately numbered SECTION:

SECTION 23. EFFECTIVE DATE. (a) Except as provided by Subsection (b) of this section, this Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by SECTION 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2013.

(b) Sections 824.1012 and 824.1013, Government Code, as amended by this Act, take effect September 1, 2013.

(5) Renumber SECTIONS of the bill appropriately.

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