

Amend **CSSB 1** in Article I of the bill, following the appropriations to the Texas Public Finance Authority (page I-46), by adding the following appropriately numbered rider and renumbering subsequent riders accordingly:

____. Report on Public School Debt. Out of the amounts appropriated above in Strategy A.1.1, Analyze Financings and Issue Debt, not later than January 1, 2014, the Texas Public Finance Authority shall conduct a study and issue a report evaluating debt issued by public schools, including:

- (1) what is callable debt;
- (2) what may be the best way to organize debt;
- (3) what debt could be refinanced;
- (4) recommendations concerning how school districts could take advantage of historically low interest rates; and
- (5) potential cost savings that could be achieved by reorganizing debt.