

Amend CSSB 4 (senate committee report) as follows:

(1) In SECTION 2.02 of the bill, in added Section 15.435(b), Water Code, between Subdivisions (1) and (2) of the subsection (page 5, between lines 16 and 17), insert the following subdivision and renumber the subsequent subdivisions of the subsection accordingly:

(2) the storage acquisition fund;

(2) In SECTION 2.02 of the bill, in added Section 15.438(h)(3), Water Code (page 8, line 58), strike "Q" and substitute "E, Q,".

(3) In SECTION 2.02 of the bill, at the end of added Section 15.438, Water Code (page 9, between lines 20 and 21), add the following:

(n) The advisory committee shall evaluate and may provide comments or recommendations on the feasibility of the state owning, constructing, and operating water supply projects, including reservoirs and major water supply conveyance infrastructure, through existing financial assistance programs under Subchapter E of this chapter, Subchapter E or F, Chapter 16, or other mechanisms.

(4) In SECTION 2.02 of the bill, in added Section 15.474(a), Water Code (page 10, line 43), strike "Q" and substitute "E, Q,".

(5) Add the following appropriately numbered SECTIONS to ARTICLE 2 of the bill and renumber subsequent SECTIONS of the ARTICLE accordingly:

SECTION 2.___. Section 15.301, Water Code, is amended to read as follows:

Sec. 15.301. FUND CREATED. There is created a fund in the state treasury to be known as the storage acquisition fund which is to be funded by:

(1) direct appropriations;

(2) [~~and by~~] transfers from the fund at the discretion of the board; and

(3) money disbursed to the fund from the state water implementation fund for Texas as authorized by Section 15.434.

SECTION 2.___. Section 15.302, Water Code, is amended by amending Subsection (a) and adding Subsection (c) to read as follows:

(a) The board may use the storage acquisition fund for projects including the design, acquisition, lease, construction, reconstruction, development, or enlargement in whole or part of any existing or proposed water storage or conveyance project.

(c) The board shall transfer back to the state water implementation fund for Texas any money disbursed to the storage acquisition fund as described by Section 15.301(3) if the requirements of Section 15.435 are satisfied.