

Amend CSSB 1478 (senate committee printing) in SECTION 1 of the bill, in added Section 39.904(c-1), Utilities Code, as follows:

(1) On page 1, line 34, strike "in the utility's Texas or New Mexico service area" and substitute "from facilities connected to the utility's transmission or distribution systems located in Texas or New Mexico".

(2) On page 1, strike lines 42 and 43 and substitute the following:

and verified from facilities connected to the utility's transmission or distribution systems located in Texas or New Mexico;

(2) the electric utility must be permitted to recover, through the rate-making process, all reasonable costs of complying with the goals for renewable energy provided by this section;

(3) the electric utility must be permitted to recover, through its fuel factor, its costs for the purchase of renewable energy credits to comply with this section, provided that before the utility's next base rate proceeding filed after May 1, 2013, the amount that may be recovered through the fuel factor is limited to the amount by which the cost of the purchase of renewable energy credits exceeds the amount requested by the utility in its most recent rate proceeding filed before May 1, 2013;

(4) regulatory authorities may not exclude from the electric utility's invested capital the electric utility's reasonable investment in interconnection and transmission facilities made to deliver to its retail customers in Texas renewable energy procured to comply with this subsection;

(5) the maximum amount per renewable energy credit

(3) On page 1, line 51, strike "(3)" and substitute "(6)".

(4) On page 1, strike lines 54 and 55 and substitute the following:

(A) are physically metered and verified from facilities connected to the utility's transmission or distribution systems located in New Mexico; and