



13 MAR 25 AM 9:21  
HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. \_\_\_\_\_

BY:

1 Amend C.S.H.B. No. 5 (house committee printing) by adding the  
2 following appropriately numbered SECTION to the bill and  
3 renumbering subsequent SECTIONS of the bill accordingly:

4 SECTION \_\_\_\_\_. (a) Subchapter E, Chapter 45, Education  
5 Code, is amended by adding Section 45.114 to read as follows:

6 Sec. 45.114. CAPITAL APPRECIATION BONDS PROHIBITED. The  
7 governing board of an independent school district may not issue  
8 capital appreciation bonds.

9 (b) The change in law made by this section does not affect  
10 the validity of capital appreciation bonds issued before the  
11 effective date of this Act.