



13 MAY -6 AM 9:24
HOUSE OF REPRESENTATIVES

BY: *John Murphy*

FLOOR AMENDMENT NO. _____

1 Amend C.S.H.B. No. 500 (house committee printing) as follows:

2 (1) On page 3, line 18, strike "(w-1), and (x)" and
3 substitute "(w-1), (x), and (y)".

4 (2) On page 6, between lines 18 and 19, insert the
5 following:

6 (y) A taxable entity shall exclude from its total revenue,
7 to the extent included under Subsection (c)(1)(A), (c)(2)(A), or
8 (c)(3) but not subtracted as a cost of goods sold on the report or on
9 a previous report, the depreciation used to calculate gain or loss
10 on the disposition of real property held primarily for the
11 production of rental income.