



831424

13 MAY -6 AM 9:37
HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. _____

BY: *[Signature]*

1 Amend C.S.H.B. No. 500 (house committee printing) as follows:

2 (1) Add the following appropriately numbered SECTION to the
3 bill and renumber subsequent SECTIONS of the bill accordingly:

4 SECTION _____. (a) Effective January 1, 2016, Section
5 171.002(d), Tax Code, as amended by Section 1(a), Chapter 286 (H.B.
6 4765), Acts of the 81st Legislature, Regular Session, 2009, is
7 amended to read as follows:

8 (d) A taxable entity is not required to pay any tax and is
9 not considered to owe any tax for a period if:

10 (1) the amount of tax computed for the taxable entity
11 is less than \$1,000; or

12 (2) the amount of the taxable entity's total revenue
13 from its entire business is less than or equal to \$5 [~~\$1~~] million or
14 the amount determined under Section 171.006 per 12-month period on
15 which margin is based.

16 (b) Effective January 1, 2018, Section 171.002(d), Tax
17 Code, as amended by Section 1(a), Chapter 286 (H.B. 4765), Acts of
18 the 81st Legislature, Regular Session, 2009, is amended to read as
19 follows:

20 (d) A taxable entity is not required to pay any tax and is
21 not considered to owe any tax for a period if:

22 (1) the amount of tax computed for the taxable entity
23 is less than \$1,000; or

24 (2) the amount of the taxable entity's total revenue
25 from its entire business is less than or equal to \$10 [~~\$1~~] million
26 or the amount determined under Section 171.006 per 12-month period
27 on which margin is based.

28 (c) Effective January 1, 2020, Section 171.002(d), Tax
29 Code, as amended by Section 1(a), Chapter 286 (H.B. 4765), Acts of

1 the 81st Legislature, Regular Session, 2009, is amended to read as
2 follows:

3 (d) A taxable entity is not required to pay any tax and is
4 not considered to owe any tax for a period if:

5 (1) the amount of tax computed for the taxable entity
6 is less than \$1,000; or

7 (2) the amount of the taxable entity's total revenue
8 from its entire business is less than or equal to \$15 [~~\$1~~] million
9 or the amount determined under Section 171.006 per 12-month period
10 on which margin is based.

11 (d) Effective January 1, 2022, Section 171.002(d), Tax
12 Code, as amended by Section 1(a), Chapter 286 (H.B. 4765), Acts of
13 the 81st Legislature, Regular Session, 2009, is amended to read as
14 follows:

15 (d) A taxable entity is not required to pay any tax and is
16 not considered to owe any tax for a period if:

17 (1) the amount of tax computed for the taxable entity
18 is less than \$1,000; or

19 (2) the amount of the taxable entity's total revenue
20 from its entire business is less than or equal to \$20 [~~\$1~~] million
21 or the amount determined under Section 171.006 per 12-month period
22 on which margin is based.

23 (e) Notwithstanding any other provision of this Act, this
24 section applies only to a report originally due on or after January
25 1, 2016.

26 (2) On page 9, line 6, strike "This" and substitute "Except
27 as otherwise provided by this Act, this".