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FLOOR AMENDMENT NO. \_\_\_\_\_

13 APR 23 AM 9:56

BY:

*Rafael Sanchez*

HOUSE OF REPRESENTATIVES

1 Amend H.B. No. 3361 (house committee printing) by striking  
2 page 4, line 18, to page 6, line 19, and substituting the  
3 following:

4 SECTION 2.01. Section 2306.6710(b), Government Code, is  
5 amended to read as follows:

6 (b) If an application satisfies the threshold criteria,  
7 the department shall score and rank the application using a  
8 point system that:

9 (1) prioritizes in descending order criteria  
10 regarding:

11 (A) financial feasibility of the development  
12 based on the supporting financial data required in the  
13 application that will include a project underwriting pro forma  
14 from the permanent or construction lender;

15 (B) quantifiable community participation with  
16 respect to the development, evaluated on the basis of written  
17 statements from any neighborhood organizations on record with  
18 the state or county in which the development is to be located  
19 and whose boundaries contain the proposed development site;

20 (C) the income levels of tenants of the  
21 development;

22 (D) the size and quality of the units;

23 (E) the commitment of development funding by  
24 local political subdivisions;

25 (F) ~~[the level of community support for the~~  
26 ~~application, evaluated on the basis of written statements from~~  
27 ~~the state representative or the state senator that represents~~  
28 ~~the district containing the proposed development site;~~

29 [(G)] the rent levels of the units;

1           (G) [~~(H)~~] the cost of the development by square  
2 foot;

3           (H) [~~(I)~~] the services to be provided to tenants  
4 of the development; and

5           (I) [~~(J)~~] whether, at the time the complete  
6 application is submitted or at any time within the two-year  
7 period preceding the date of submission, the proposed  
8 development site is located in an area declared to be a disaster  
9 under Section 418.014;

10           (2) uses criteria imposing penalties on applicants or  
11 affiliates who have requested extensions of department deadlines  
12 relating to developments supported by housing tax credit  
13 allocations made in the application round preceding the current  
14 round or a developer or principal of the applicant that has been  
15 removed by the lender, equity provider, or limited partners for  
16 its failure to perform its obligations under the loan documents  
17 or limited partnership agreement; and

18           (3) encourages applicants to provide free notary  
19 public service to the residents of the developments for which  
20 the allocation of housing tax credits is requested.