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HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. _____

BY: Rob Orr

Amend C.S.S.B. No. 1 (house committee printing) as follows:

(1) On page III-5 of the Texas Education Agency's bill pattern, in Rider 1, Performance Measure Targets, under Strategy B.3.2, under the "Efficiencies" targets, add as a second efficiency performance measure "Permanent School Fund (PSF) Investment Expense as Basis Points of Net Assets" and insert "5" as the goal in both the 2014 and 2015 columns.

(2) In Article III of the bill, add the following appropriately numbered rider after the appropriations to the Available University Fund and renumber subsequent riders accordingly:

____. Performance Measure Targets. The following is a listing of the key performance target levels for the Available University Fund. It is the intent of the Legislature that appropriations made by this Act be utilized in the most efficient and effective manner possible to achieve the intended mission of the Available University Fund. In order to achieve the objectives and service standards established by this Act, The University of Texas System shall make every effort to attain the following designated key performance target levels associated with each item of appropriation.

A. Goal: MANAGE/ADMINISTER ENDOWMENT FUNDS	2014	2015
Permanent University Fund (PUF) Investment Expense as Basis Points of Net Assets	30	30