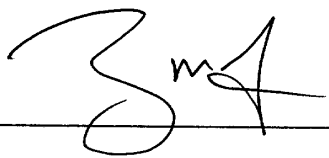




HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. _____

BY: 

1 Amend C.S.S.B. No. 1 in Article I of the bill, following the
2 appropriations to the Texas Public Finance Authority (page I-46),
3 by adding the following appropriately numbered rider and
4 renumbering subsequent riders accordingly:

5 _____. Report on Public School Debt. Out of the amounts
6 appropriated above in Strategy A.1.1, Analyze Financings and Issue
7 Debt, not later than January 1, 2014, the Texas Public Finance
8 Authority shall conduct a study and issue a report evaluating debt
9 issued by public schools, including:

- 10 (1) what is callable debt;
- 11 (2) what may be the best way to organize debt;
- 12 (3) what debt could be refinanced;
- 13 (4) recommendations concerning how school districts
14 could take advantage of historically low interest rates; and
- 15 (5) potential cost savings that could be achieved by
16 reorganizing debt.