BILL ANALYSIS

H.B. 3366 By: Pitts Criminal Jurisprudence Committee Report (Unamended)

BACKGROUND AND PURPOSE

In an effort to eliminate any confusion related to the definition of the term "fiduciary," for purposes of the offense of misapplication of fiduciary property or property of a financial institution, H.B. 3366 makes a nonsubstantive correction to the Penal Code to replace an internal reference that no longer exists in statute.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 3366 amends the Penal Code to make a technical correction with respect to an obsolete citation in the definition of "fiduciary," for purposes of the offense of misapplication of fiduciary property or property of a financial institution.

EFFECTIVE DATE

On passage, or, if the bill does not receive the necessary vote, September 1, 2013.