

BILL ANALYSIS

H.B. 3912
By: Coleman
County Affairs
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Interested parties find it troubling that large-scale residential properties are benefiting directly from the programs, planning initiatives, and capital projects of the East Downtown Management District while being exempt from district taxes, impact fees, and assessments. The parties contend that such properties are commercial properties and should not be provided such exemption. H.B. 3912 seeks to address this issue to promote the continued growth of the district by bringing in much-needed funds that will benefit district residents and businesses.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 3912 amends the Special District Local Laws Code to make the prohibition against the East Downtown Management District imposing a tax, impact fee, or assessment on a residential property or condominium applicable only to a residential property or condominium development consisting of fewer than nine units.

EFFECTIVE DATE

On passage, or, if the bill does not receive the necessary vote, September 1, 2013.