A BILL TO BE ENTITLED

AN ACT

relating to the appropriation of money from the economic stabilization fund to finance certain water-related projects.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. (a) If the state water implementation fund for Texas is created by legislation enacted by the 83rd Legislature, Regular Session, 2013, the amount of $2 billion is appropriated from the economic stabilization fund to the comptroller for the purpose of depositing that amount to the credit of the state water implementation fund for Texas as money available for use by the Texas Water Development Board for the purposes of the state water implementation fund for Texas.

(b) If the state water implementation fund for Texas is not created by legislation enacted by the 83rd Legislature, Regular Session, 2013, the amount of $2 billion is appropriated from the economic stabilization fund to the comptroller for the purpose of depositing that amount to the credit of the Texas Water Development Fund II as money available for use by the Texas Water Development Board for the purposes of the Texas Water Development Fund II.

SECTION 2. This Act takes effect September 1, 2013, but only if it receives a vote of two-thirds of the members present in each house of the legislature, as provided by Section 49-g(m), Article III, Texas Constitution.