

By: Simpson, Hilderbran, Thompson of Harris,  
Lucio III, Canales, et al.

H.B. No. 78

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the exemption from the sales and use tax for certain  
3 coins and precious metals.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 151.336, Tax Code, is amended to read as  
6 follows:

7 Sec. 151.336. CERTAIN COINS AND PRECIOUS METALS. [~~(a)~~] The  
8 sale of gold, silver, or numismatic coins or of platinum, gold, or  
9 silver bullion is exempted from the taxes [~~sales tax~~] imposed by  
10 this chapter [~~Subchapter C at any sale to a purchaser in which the~~  
11 ~~total sales price of all of the items sold equals \$1,000 or more~~].

12 [~~(b) An item exempt under Subsection (a) is exempt from the~~  
13 ~~use tax imposed by Subchapter D to the purchaser until the item is~~  
14 ~~subsequently transferred.~~]

15 SECTION 2. The change in law made by this Act does not  
16 affect tax liability accruing before the effective date of this  
17 Act. That liability continues in effect as if this Act had not been  
18 enacted, and the former law is continued in effect for the  
19 collection of taxes due and for civil and criminal enforcement of  
20 the liability for those taxes.

21 SECTION 3. This Act takes effect October 1, 2013.