

1-1 By: Simpson, et al. (Senate Sponsor - Eltife) H.B. No. 78
 1-2 (In the Senate - Received from the House May 6, 2013;
 1-3 May 7, 2013, read first time and referred to Committee on Finance;
 1-4 May 15, 2013, reported favorably by the following vote: Yeas 11,
 1-5 Nays 0; May 15, 2013, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7	X			
1-8				
1-9			X	
1-10	X			
1-11	X			
1-12			X	
1-13	X			
1-14	X			
1-15			X	
1-16	X			
1-17	X			
1-18	X			
1-19	X			
1-20	X			
1-21			X	
1-22	X			

1-23 A BILL TO BE ENTITLED
 1-24 AN ACT

1-25 relating to the exemption from the sales and use tax for certain
 1-26 coins and precious metals.

1-27 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-28 SECTION 1. Section 151.336, Tax Code, is amended to read as
 1-29 follows:

1-30 Sec. 151.336. CERTAIN COINS AND PRECIOUS METALS. [~~(a)~~] The
 1-31 sale of gold, silver, or numismatic coins or of platinum, gold, or
 1-32 silver bullion is exempted from the taxes [~~sales tax~~] imposed by
 1-33 this chapter [~~Subchapter C at any sale to a purchaser in which the~~
 1-34 ~~total sales price of all of the items sold equals \$1,000 or more~~].

1-35 [~~(b) An item exempt under Subsection (a) is exempt from the~~
 1-36 ~~use tax imposed by Subchapter D to the purchaser until the item is~~
 1-37 ~~subsequently transferred.~~]

1-38 SECTION 2. The change in law made by this Act does not
 1-39 affect tax liability accruing before the effective date of this
 1-40 Act. That liability continues in effect as if this Act had not been
 1-41 enacted, and the former law is continued in effect for the
 1-42 collection of taxes due and for civil and criminal enforcement of
 1-43 the liability for those taxes.

1-44 SECTION 3. This Act takes effect October 1, 2013.

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