

By: Harper-Brown

H.B. No. 514

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the allocation of certain revenue from the taxes  
3 imposed on the sale, rental, or use of motor vehicles to the state  
4 highway fund.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 152.122, Tax Code, is amended to read as  
7 follows:

8 Sec. 152.122. ALLOCATION OF TAX. Subject to Section  
9 152.1222, the [~~The~~] comptroller shall deposit the funds received  
10 under Section 152.121 [~~of this code~~] as follows:

11 (1) in the state fiscal year beginning September 1,  
12 2013, 75 percent to the credit of the state highway fund and 25  
13 percent [~~1/4 to the credit of the foundation school fund; and~~  
14 [~~(2) the remaining funds~~] to the credit of the general  
15 revenue fund;

16 (2) in the state fiscal year beginning September 1,  
17 2014, 80 percent to the credit of the state highway fund and 20  
18 percent to the credit of the general revenue fund;

19 (3) in the state fiscal year beginning September 1,  
20 2015, 85 percent to the credit of the state highway fund and 15  
21 percent to the credit of the general revenue fund;

22 (4) in the state fiscal year beginning September 1,  
23 2016, 90 percent to the credit of the state highway fund and 10  
24 percent to the credit of the general revenue fund;

1           (5) in the state fiscal year beginning September 1,  
2 2017, 95 percent to the credit of the state highway fund and 5  
3 percent to the credit of the general revenue fund; and

4           (6) in state fiscal years beginning on or after  
5 September 1, 2018, 100 percent to the credit of the state highway  
6 fund.

7           SECTION 2. In addition to the substantive changes made by  
8 this Act, this Act conforms Section 152.122, Tax Code, to the method  
9 of allocating motor vehicle sales and use taxes in effect before the  
10 effective date of this Act. Section 11.04, Chapter 4 (S.B. 3), Acts  
11 of the 72nd Legislature, 1st Called Session, 1991, enacted former  
12 Section 403.094(h), Government Code, which abolished certain state  
13 fund dedications and resulted in the abolition of the allocation to  
14 the foundation school fund effective August 31, 1995.

15           SECTION 3. This Act takes effect September 1, 2013.